



Doctors' Support Network

Treasurer Report 2016-7

Summary

There has been a massive rise in the income of Doctors' Support Network this year – a huge part of this is due to the fundraising efforts of Ed Gomm & Laurie as well as Dr Kerrie Wallis in the 2017 London Marathon. Income to the Doctors' Support Line account last year was estimated at £534.10, and to the main account £2,881.96. The income to the Doctors' Support Network account this year (see below for information about the Doctors' Support Line account) was £6729.85, of which the overwhelming majority was from donations.

One of the big expenses for DSN this year was the &me campaign, which is of course considered a key activity this year for DSN. Printing and publicity costs have been higher this year at £817.44 as compared to £394.50 last year. However, it must be remembered that this treasurers' report covers 17 months whereas the previous report only covered 12 months. Additionally, there have been some important publicity materials purchased such as a marathon vest and a new banner. Conference costs for this year, namely for the Psychiatry Congress and BMJ Careers fair have been lower. Fortunately our London Marathon bond rolled over to 2017 so we did not have the expense of funding this this year. The cost of insurance has been lowered by changing insurer to obtain a more competitive quote.

Overall, the on-going expenses of the DSN are lower than the outgoings, and there are significant reserves. This gives DSN the financial ability to undertake activities which it feels is most appropriate in order to achieve its aims and objectives, as defined at the AGM.

DSL account

This account is primarily for the Doctors' Support Line, a service which no longer operates. Unfortunately, I do not have access to this account. In the last treasurers' report, the balance in this account was recorded £3,883.79 on 30/06/16. I understand from Howard Allmark that there are direct debits totally £320 in to this account per annum, along with £150 in payments which appear to be annual – these are from a total of four people. We have successfully contacted two of the donors but we have not been able to contact the other two (the two uncontactable donors donate £250 per annum). We have requested that the two donors that we have been able to contact change their donations from the DSL account to the DSN account.

We now have to consider if we wish to keep this account open. On the one hand if we close it we will be losing £250 per annum in donations, but on the other hand there is the question as to whether it is ethical to continue to accept donations for an activity which we no longer undertake. Obviously it is likely that the two uncontactable donors do not know that we no longer operate the DSL.

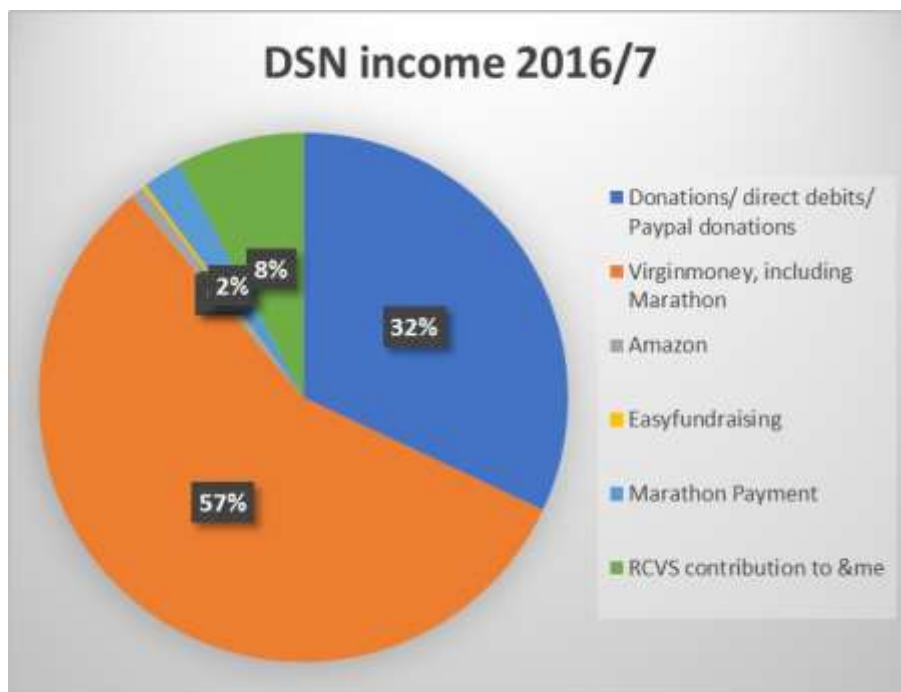
Last years' reported balance on this account was £3883.79. Given there has been no expenditure from this account this year, it is expected that the current balance will be around £4,000.

DSN main account

Balance as of 30th June 2016 £8985.16

Income (£)

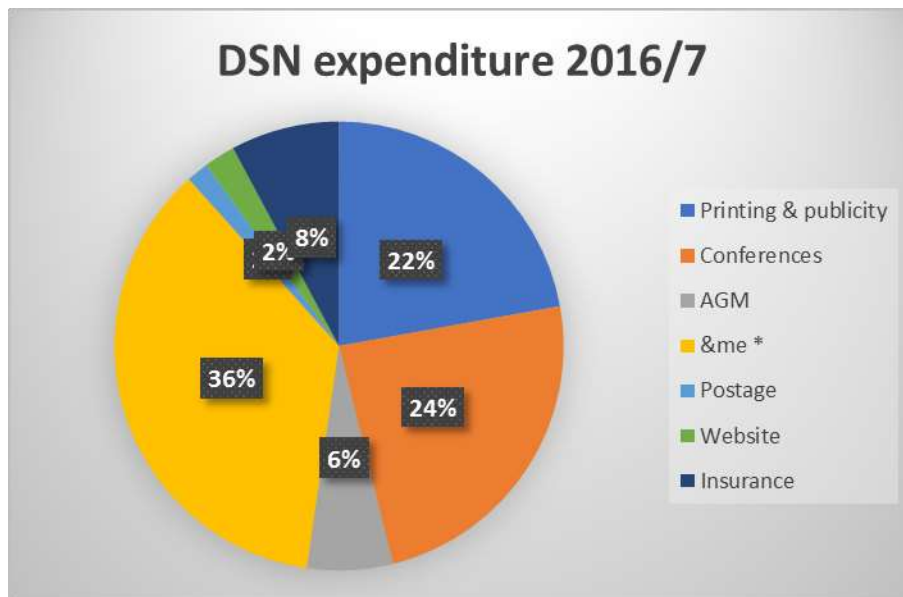
Donations/ direct debits/ Paypal donations	2153	
Virginmoney, including Marathon	3819.49	
Amazon	56.69	
Easyfundraising		15.97
Marathon Payment	160	
RCVS contribution to &me	524.70	
Total	6729.85	



Expenditure (£)

Printing & publicity	817.44
Conferences	884.20
AGM	227.39
&me *	1329
Postage	57.89
Website	83.86
Insurance	288.50
Total	3688.28

*&me – partly funded by RCVS – shown in income section



End of year balance 29/11/17 12026.73

W. Brown BMSc(Hons) MBChB FRCA
Treasurer Doctors' Support Network
29/11/17