

Breakout Session Description:

Multiplying/Leveraging Your Dollars in Retirement & Navigating Medicare

Led by John Stearns, Financial Advisor with Stearns Wealth Management

Social Security: unlock its potential

1. Timing

- A. What is FRA?
- B. Early vs. Delayed Filing

2. Work

- A. How will work impact my benefit?

3. Taxes

- A. How will my Social Security be taxed?
- B. Ways to reduce combined income

4. Awareness

- A. Bipartisan tax act 2015
- B. Snap shot of your Social Security benefit
- C. Questions to ask before taking benefits
 - 1. When do I plan to stop working?
 - 2. Do I need this extra income?
 - 3. Will I have to pay taxes on my income?
 - 4. How long will I live?